

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA

In re:

**Jointly Administered under
Case No. 15-50307**

MAGNETATION LLC, et al,

Court File No. 15-50307 (GFK)

Debtors.

(includes:

Court File Nos.:

Mag Lands, LLC
Mag Finance Corp.
Mag Mining, LLC
Mag Pellet LLC)

15-50308 (GFK)
15-50309 (GFK)
15-50310 (GFK)
15-50311 (GFK)

Chapter 11 Cases
Chief Judge Gregory F. Kishel

**SECOND ORDER EXTENDING THE DEBTORS' EXCLUSIVE PERIODS
WITHIN WHICH TO FILE A PLAN OF REORGANIZATION
AND SOLICIT VOTES THEREON**

Upon the Motion¹ of Magnetation LLC and its subsidiaries that are debtors and debtors in possession (collectively, the “**Debtors**”) for an order, pursuant to section 1121(d) of the Bankruptcy Code, extending the exclusive periods under sections 1121(b) and (c) of the Bankruptcy Code within which only the Debtors may file a plan and solicit votes thereon, as more fully set forth in the Motion; and the Court having jurisdiction to consider the Motion and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334; consideration of the Motion and the requested relief being a core proceeding the Bankruptcy Court can determine pursuant to

¹ Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Motion.

28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Motion having been provided to the parties in interest as specified in Local Rule 9013-3(a)(2), and it appearing that no other or further notice need be provided; and the relief requested in the Motion being in the best interests of the Debtors and their estates and creditors; and the Court having reviewed the Motion and determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and upon the rulings made on the record at the hearing conducted on October 13, 2015,

IT IS ORDERED:

1. The relief requested in the Motion is GRANTED.
2. The Debtors' exclusive period in which to file a plan of reorganization is extended to February 29, 2016.
3. The Debtors' exclusive period in which to solicit acceptance of a plan of reorganization is extended to April 29, 2016.
4. A motion filed by the Debtors on or before the Extended Filing Deadline seeking a further extension of the Debtors' Exclusive Periods shall automatically extend the Debtors' Exclusive Periods under section 1121 of the Bankruptcy Code until the Court's determination of such motion, irrespective of whether the Court has entered an order granting or denying such motion by the Extended Filing Deadline.
5. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order in accordance with the Motion.

6. This Court shall retain jurisdiction over any and all matters arising from or related to the implementation or interpretation of this Order.

/s/ Gregory F. Kishel

Dated: *October 13, 2015*

Gregory F. Kishel
Chief United States Bankruptcy Judge